

Celebrating City Services



City of Portsmouth, New Hampshire Fiscal Year 2026 Monthly Financial Summary Report

Month Ending November 30, 2025 (41.7% of the Fiscal Year)

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Financial Documents

The City prepares a number of annual financial documents that are available for review on the City's Website.

www.portsmouthnh.gov/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects and infrastructure investment.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

Annual Comprehensive Financial Report (ACFR) - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2026 (FY26) Estimated Revenues vs. Year-to-Date Actual Revenues and the Budgeted Expenditures vs. Year-to-Date Actual Expenditures.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School, and General Government Departments. The primary sources of revenue for the General Fund are property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - The Water Division accounts for the operation of a water treatment plant, City wells, and the City water system. The Sewer Division accounts for the operation of two sewer treatment plants, pumping stations, and sewer lines. The activities of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations, and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - (General Fund only) - The Police, Fire, School, and General Government Departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budgeted amount is transferred to the stabilization reserves from which the liabilities are paid throughout the fiscal year. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Reserve and Leave at Termination Stabilization Reserve, please refer to the FY26 Proposed Annual Budget on the City's website.

Encumbrances - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the accounting period in which they are incurred.

Cash Requirements - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2026

The General Fund Budget represents appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire, and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay interest expense, and Capital Outlay), and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- General Government Departments
 - General Administration
City Council, City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic & Community Development, and other General Administration
 - Finance and Administration
Accounting, Assessing, Purchasing, Tax Collection, and Billing
 - Regulatory Services
Planning & Sustainability, Inspection, Public Health
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services
- Fire Department
- Police Department
- School Department

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay Interest Expense
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

The FY26 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2026 GENERAL FUND BUDGET

ESTIMATED REVENUES

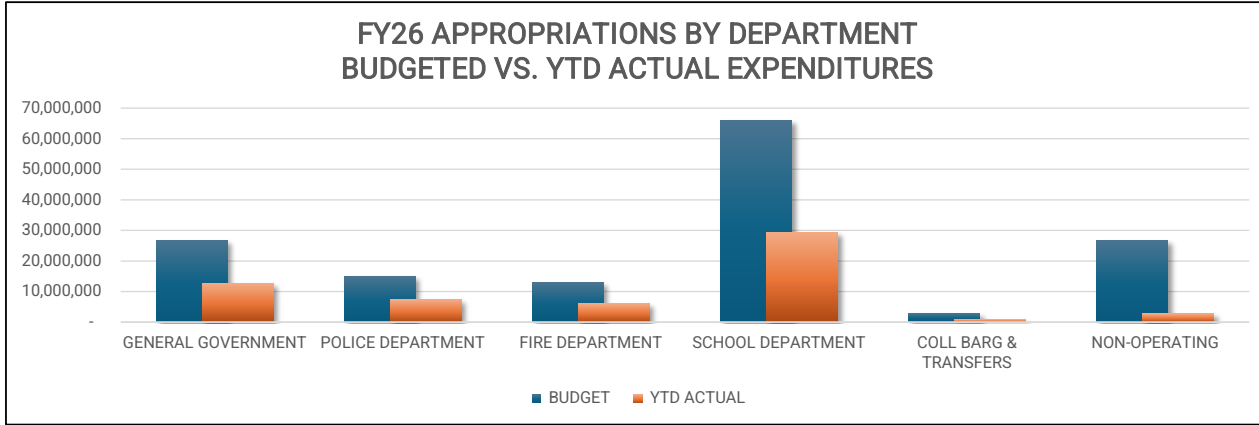
| | <u>Approved</u> | <u>% of Total</u> |
|-------------------------------|-----------------------|-------------------|
| Local Fees, Licenses, Permits | \$ 2,949,600 | 2.0% |
| Other Local Sources | 12,431,752 | 8.3% |
| Net Parking Revenues | 2,500,000 | 1.7% |
| Interest/Penalties | 2,470,000 | 1.6% |
| School Tuition/Other | 7,129,764 | 4.7% |
| State Revenues | 3,407,894 | 2.3% |
| Use of Fund Balance | 3,731,519 | 2.5% |
| Estimated Property Tax | 115,274,411 | 76.9% |
| | <u>\$ 149,894,940</u> | <u>100.0%</u> |

BUDGETED EXPENDITURES

| | <u>Approved</u> | <u>% of Total</u> |
|------------------------------|-----------------------|-------------------|
| Municipal | \$ 26,664,357 | 17.8% |
| Police | 14,910,638 | 10.0% |
| Fire | 12,868,512 | 8.6% |
| School | 65,915,610 | 44.0% |
| Collective Bargaining | 1,990,000 | 1.3% |
| Transfer to Indoor Pool | 200,000 | 0.1% |
| Transfer to Community Campus | 470,911 | 0.3% |
| Transfer to Prescott Park | 271,370 | 0.2% |
| Non-Operating | 26,603,542 | 17.7% |
| | <u>\$ 149,894,940</u> | <u>100.0%</u> |

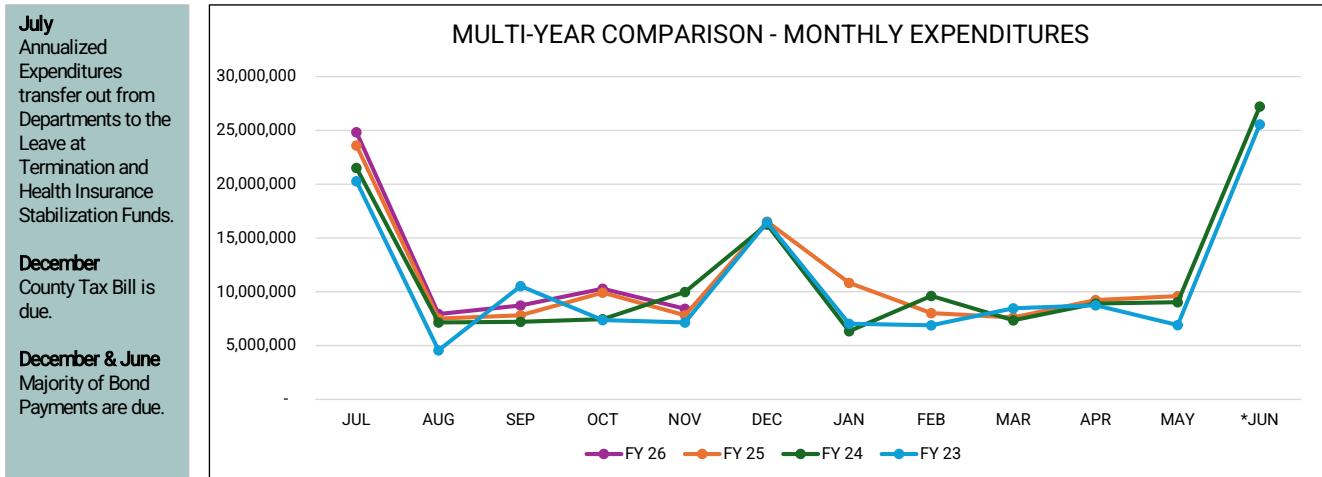
GENERAL FUND EXPENDITURES - BUDGETED vs. YTD ACTUAL

Month Ending November 30, 2025 - 41.7% of Fiscal Year



| GENERAL FUND | FY26 BUDGETED APPROPRIATION | PERIOD EXPENDITURES | OPEN ENCUMBRANCES | YTD EXPENDED & ENCUMBERED | \$ BALANCE REMAINING | % EXPENDED & ENCUMBERED |
|----------------------------|-----------------------------|---------------------|-------------------|---------------------------|----------------------|-------------------------|
| OPERATING | | | | | | |
| GENERAL GOVERNMENT | 26,664,357 | 1,682,647 | 294,335 | 12,732,236 | 13,932,121 | 48% |
| POLICE DEPARTMENT | 14,910,638 | 993,540 | - | 7,296,373 | 7,614,265 | 49% |
| FIRE DEPARTMENT | 12,868,512 | 850,230 | 16,148 | 6,157,386 | 6,711,126 | 48% |
| SCHOOL DEPARTMENT | 65,915,610 | 4,823,449 | - | 29,274,327 | 36,641,283 | 44% |
| COLLECTIVE BARGAINING | 1,990,000 | - | - | - | 1,990,000 | |
| *TRANSFER TO OTHER FUNDS | 942,281 | - | - | 942,281 | - | 100% |
| TOTAL OPERATING | 123,291,398 | 8,349,866 | 310,484 | 56,402,603 | 66,888,795 | 46% |
| NON-OPERATING | | | | | | |
| DEBT SERVICE | 14,311,948 | - | - | 556,256 | 13,755,692 | 4% |
| COUNTY TAX | 6,000,870 | - | - | - | 6,000,870 | 0% |
| CAPITAL OUTLAY | 1,560,000 | 20,424 | 64,501 | 118,826 | 1,441,174 | 8% |
| OTHER NON-OPERATING | 4,730,724 | 48,062 | - | 2,151,715 | 2,579,009 | 45% |
| TOTAL NON-OPERATING | 26,603,542 | 68,486 | 64,501 | 2,826,797 | 23,776,745 | 11% |
| TOTAL | 149,894,940 | 8,418,352 | 374,985 | 59,229,400 | 90,665,540 | 40% |

* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS



*June includes End of Year (EOY) Encumbrances

| FISCAL YEAR | JUL | AUG | SEP | OCT | NOV | DEC |
|-------------|------------|-----------|------------|------------|-----------|------------|
| FY 26 | 24,838,467 | 7,935,810 | 8,738,069 | 10,281,629 | 8,418,352 | - |
| FY 25 | 23,609,021 | 7,509,292 | 7,815,250 | 9,929,459 | 7,816,130 | 16,529,178 |
| FY 24 | 21,522,860 | 7,147,423 | 7,220,230 | 7,448,879 | 9,975,659 | 16,254,429 |
| FY 23 | 20,287,198 | 4,569,619 | 10,531,919 | 7,378,917 | 7,143,760 | 16,451,472 |

| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | *JUN w/ EOY Encumb |
|-------------|------------|-----------|-----------|-----------|-----------|--------------------|
| FY 26 | - | - | - | - | - | - |
| FY 25 | 10,834,676 | 8,030,866 | 7,628,201 | 9,237,843 | 9,600,161 | - |
| FY 24 | 6,335,624 | 9,613,342 | 7,354,120 | 8,917,694 | 9,026,190 | 27,220,462 |
| FY 23 | 7,033,703 | 6,897,986 | 8,459,313 | 8,753,911 | 6,905,893 | 25,570,833 |

GENERAL FUND DETAILED DEPARTMENT EXPENDITURES

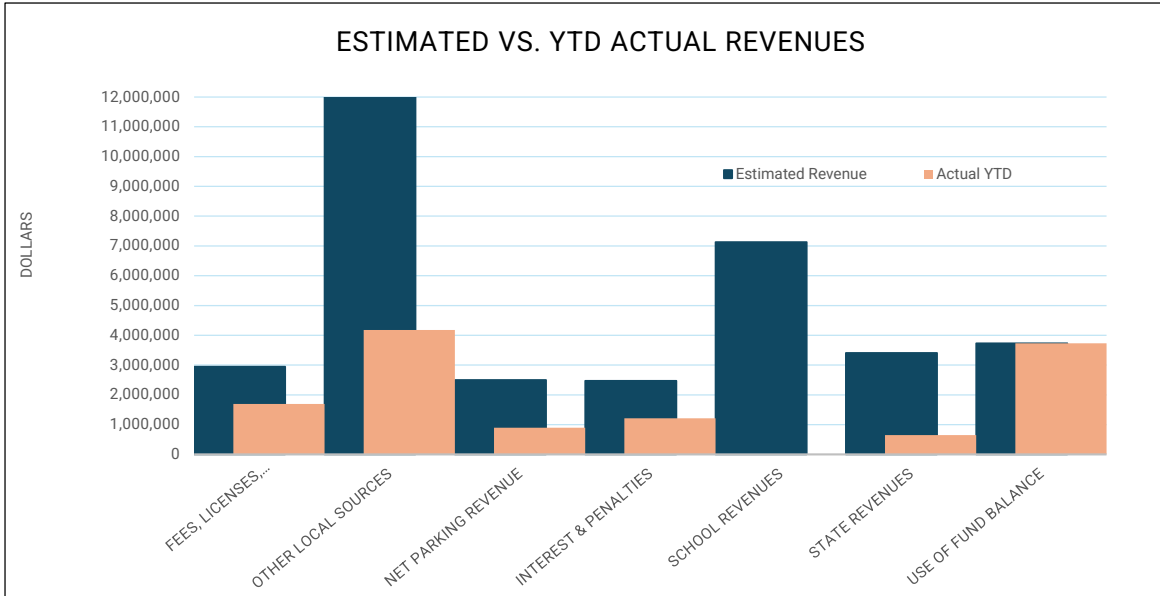
Month Ending November 30, 2025 - 41.7% of Fiscal Year

| | FY26 BUDGETED APPROPRIATION | PERIOD EXPENDITURES | YEAR TO DATE ACTUAL | OPEN ENCUMBRANCES | YTD EXPENDED & ENCUMBERED | \$ BALANCE REMAINING | % EXPEND & ENCUMB |
|-----------------------------------|--------------------------------|------------------------|------------------------|----------------------|------------------------------|-------------------------|----------------------|
| GENERAL GOVERNMENT | | | | | | | |
| Salaries | 12,314,136 | 907,472 | 5,059,211 | - | 5,059,211 | 7,254,925 | 41% |
| Part Time Salaries | 952,565 | 62,912 | 408,047 | - | 408,047 | 544,518 | 43% |
| Overtime | 389,500 | 35,057 | 145,160 | - | 145,160 | 244,340 | 37% |
| Longevity | 73,763 | - | - | - | - | 73,763 | 0% |
| * Leave at Termination | 350,000 | - | 350,000 | - | 350,000 | - | 100% |
| * Health Insurance | 2,301,715 | - | 2,301,715 | - | 2,301,715 | - | 100% |
| Health Premium Stipend | 34,500 | - | 5,258 | - | 5,258 | 29,242 | 15% |
| Retirement | 1,630,511 | 119,744 | 667,771 | - | 667,771 | 962,740 | 41% |
| Other Benefits | 1,492,368 | 92,909 | 699,508 | - | 699,508 | 792,860 | 47% |
| Other Operating | 7,125,299 | 464,553 | 2,801,231 | 294,335 | 3,095,566 | 4,029,733 | 43% |
| GENERAL GOVERNMENT TOTAL | 26,664,357 | 1,682,647 | 12,437,900 | 294,335 | 12,732,236 | 13,932,121 | 48% |
| *Annualized Expenditures | (2,651,715) | - | (2,651,715) | - | (2,651,715) | - | |
| Net Total | 24,012,642 | 1,682,647 | 9,786,185 | 294,335 | 10,080,521 | 13,932,121 | 41% |
| POLICE DEPARTMENT | | | | | | | |
| Salaries | 7,357,720 | 532,376 | 2,922,015 | - | 2,922,015 | 4,435,705 | 40% |
| Part Time Salaries | 199,049 | 19,454 | 89,194 | - | 89,194 | 109,855 | 45% |
| Overtime | 754,231 | 93,648 | 500,365 | - | 500,365 | 253,866 | 66% |
| Holiday | 248,917 | 58,229 | 116,694 | - | 116,694 | 132,223 | 47% |
| Longevity | 63,036 | - | - | - | - | 63,036 | 0% |
| Stipends | 169,162 | 277 | 8,627 | - | 8,627 | 160,535 | 5% |
| Special Detail | 96,579 | 1,748 | 9,668 | - | 9,668 | 86,911 | 10% |
| * Leave at Termination | 180,203 | - | 180,203 | - | 180,203 | - | 100% |
| * Health Insurance | 1,782,724 | - | 1,782,724 | - | 1,782,724 | - | 100% |
| Health Premium Stipend | 16,000 | - | 4,167 | - | 4,167 | 11,833 | 26% |
| Retirement | 2,340,611 | 185,851 | 952,638 | - | 952,638 | 1,387,973 | 41% |
| Other Benefits | 584,887 | 30,770 | 311,310 | - | 311,310 | 273,577 | 53% |
| Other Operating | 1,117,519 | 71,187 | 418,769 | - | 418,769 | 698,750 | 37% |
| POLICE DEPARTMENT TOTAL | 14,910,638 | 993,540 | 7,296,373 | - | 7,296,373 | 7,614,265 | 49% |
| *Annualized Expenditures | (1,962,927) | - | (1,962,927) | - | (1,962,927) | - | |
| Net Total | 12,947,711 | 993,540 | 5,333,446 | - | 5,333,446 | 7,614,265 | 41% |
| FIRE DEPARTMENT | | | | | | | |
| Salaries | 5,379,152 | 390,246 | 2,105,842 | - | 2,105,842 | 3,273,310 | 39% |
| Part Time Salaries | 31,079 | 3,707 | 19,004 | - | 19,004 | 12,075 | 61% |
| Overtime | 1,645,948 | 137,902 | 803,826 | - | 803,826 | 842,122 | 49% |
| Holiday | 229,166 | 49,574 | 100,227 | - | 100,227 | 128,939 | 44% |
| Longevity | 34,822 | - | - | - | - | 34,822 | 0% |
| Certification Stipends | 408,474 | 29,326 | 167,336 | - | 167,336 | 241,138 | 41% |
| * Leave at Termination | 120,084 | - | 120,084 | - | 120,084 | - | 100% |
| * Health Insurance | 930,053 | - | 930,053 | - | 930,053 | - | 100% |
| Health Premium Stipend | 225,938 | - | 42,645 | - | 42,645 | 183,293 | 19% |
| Retirement | 2,235,993 | 175,809 | 918,812 | - | 918,812 | 1,317,181 | 41% |
| Other Benefits | 833,628 | 16,630 | 667,998 | - | 667,998 | 165,630 | 80% |
| Other Operating | 794,175 | 47,035 | 265,412 | 16,148 | 281,560 | 512,615 | 35% |
| FIRE DEPARTMENT TOTAL | 12,868,512 | 850,230 | 6,141,237 | 16,148 | 6,157,386 | 6,711,126 | 48% |
| *Annualized Expenditures | (1,050,137) | - | (1,050,137) | - | (1,050,137) | - | |
| Net Total | 11,818,375 | 850,230 | 5,091,100 | 16,148 | 5,107,249 | 6,711,126 | 43% |
| SCHOOL DEPARTMENT | | | | | | | |
| Salaries | 33,860,268 | 2,567,580 | 10,020,909 | - | 10,020,909 | 23,839,359 | 30% |
| * Leave at Termination | 250,000 | - | 250,000 | - | 250,000 | - | 100% |
| * Health Insurance | 10,438,542 | - | 10,438,542 | - | 10,438,542 | - | 100% |
| Retirement | 5,938,142 | 442,831 | 1,700,181 | - | 1,700,181 | 4,237,961 | 29% |
| Other Benefits | 3,960,964 | 264,757 | 1,303,160 | - | 1,303,160 | 2,657,804 | 33% |
| Other Operating | 11,467,694 | 1,548,281 | 5,561,535 | - | 5,561,535 | 5,906,159 | 48% |
| SCHOOL DEPARTMENT TOTAL | 65,915,610 | 4,823,449 | 29,274,327 | - | 29,274,327 | 36,641,283 | 44% |
| *Annualized Expenditures | (10,688,542) | - | (10,688,542) | - | (10,688,542) | - | |
| Net Total | 55,227,068 | 4,823,449 | 18,585,785 | - | 18,585,785 | 36,641,283 | 34% |
| NON-OPERATING | | | | | | | |
| Debt Service | 14,311,948 | - | 556,256 | - | 556,256 | 13,755,692 | 4% |
| County Tax | 6,000,870 | - | - | - | - | 6,000,870 | 0% |
| Capital Outlay | 1,560,000 | 20,424 | 54,325 | 64,501 | 118,826 | 1,441,174 | 8% |
| Other Non-Operating | 4,730,724 | 48,062 | 2,151,715 | - | 2,151,715 | 2,579,009 | 45% |
| NON-OPERATING TOTAL | 26,603,542 | 68,486 | 2,762,296 | 64,501 | 2,826,797 | 23,776,745 | 11% |
| COLLECTIVE BARGAINING CONTINGENCY | 1,990,000 | - | - | - | - | 1,990,000 | 0% |
| TRANSFER TO INDOOR POOL | 200,000 | - | 200,000 | - | 200,000 | - | 100% |
| TRANSFER TO COMMUNITY CAMPUS | 470,911 | - | 470,911 | - | 470,911 | - | 100% |
| TRANSFER TO PRESCOTT PARK | 271,370 | - | 271,370 | - | 271,370 | - | 100% |
| TOTAL GENERAL FUND | 149,894,940 | 8,418,352.44 | 58,854,416 | 374,984.55 | 59,229,400 | 90,665,540 | 40% |

Annualized Expenditures: Transfers to Leave at Termination and Health Insurance Stabilization Reserves
Other Benefits: Dental insurance, Social Security, Medicare, life/disability insurance, and other contractual expenditures
Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures
Other Non-Operating: Rolling Stock, IT upgrades and equipment replacements, contingency, overlay interest expense, SBITA, etc.

GENERAL FUND REVENUES

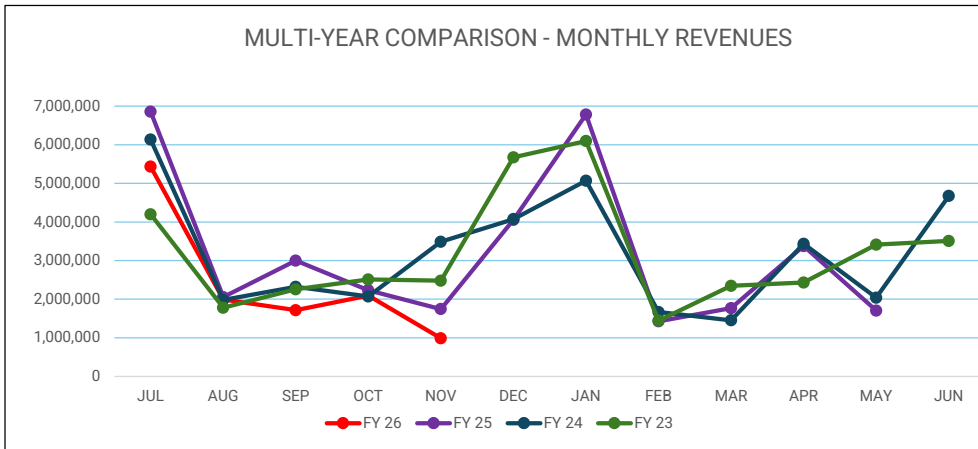
Month Ending November 30, 2025 - 41.7% of Fiscal Year



| REVENUES LESS PROPERTY TAX | ESTIMATED REVENUES | % OF TOTAL REVENUES | PERIOD RECEIPTS | YEAR TO DATE RECEIVED | % RECEIVED |
|----------------------------|--------------------|---------------------|-----------------|-----------------------|------------|
| FEEES, LICENSES, PERMITS | 2,949,600 | 8.5% | 171,937 | 1,693,141 | 57% |
| OTHER LOCAL SOURCES | 12,431,752 | 35.9% | 638,002 | 4,176,605 | 34% |
| NET PARKING REVENUE | 2,500,000 | 7.2% | 29,678 | 892,712 | 36% |
| INTEREST & PENALTIES | 2,470,000 | 7.1% | 145,477 | 1,210,790 | 49% |
| SCHOOL REVENUES | 7,129,764 | 20.6% | 2,997 | 5,624 | 0% |
| STATE REVENUES | 3,407,894 | 9.9% | 0 | 650,608 | 19% |
| USE OF FUND BALANCE | 3,731,519 | 10.8% | 0 | 3,731,519 | 100% |
| TOTAL | 34,620,529 | 100.00% | 988,091 | 12,361,000 | 36% |

July
Annualized Use of Fund Balance and ARPA posted.

January
First Semester Tuition posted.



| FISCAL YEAR | JUL | AUG | SEP | OCT | NOV | DEC |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY 26 | 5,432,372 | 1,989,878 | 1,715,418 | 2,091,289 | 988,091 | - |
| FY 25 | 6,853,647 | 2,053,158 | 2,998,102 | 2,231,251 | 1,744,082 | 4,054,683 |
| FY 24 | 6,131,752 | 1,980,126 | 2,320,774 | 2,069,875 | 3,485,741 | 4,071,817 |
| FY 23 | 4,197,325 | 1,778,885 | 2,255,331 | 2,509,608 | 2,478,122 | 5,673,534 |

| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | JUN |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY 26 | - | - | - | - | - | - |
| FY 25 | 6,780,480 | 1,426,596 | 1,768,467 | 3,375,014 | 1,704,709 | - |
| FY 24 | 5,067,799 | 1,665,876 | 1,451,755 | 3,432,786 | 2,037,240 | 4,672,539 |
| FY 23 | 6,094,525 | 1,443,756 | 2,346,319 | 2,431,485 | 3,411,537 | 3,506,944 |

GENERAL FUND DETAILED REVENUES

Month Ending November 30, 2025 - 41.7% of Fiscal Year

| | ESTIMATED REVENUES | PERIOD RECEIPTS | YEAR TO DATE RECEIPTS | YTD % |
|---|---------------------------|-----------------------|--------------------------|-------------------|
| FINANCE | | | | |
| PROPERTY TAXES | 116,874,411 | 0 | 0 | 0% |
| PROPERTY TAX-ABATED | (1,600,000) | 0 | (143,951) | 9% |
| <i>TOTAL PROPERTY TAXES</i> | <i>115,274,411</i> | <i>0</i> | <i>(143,951)</i> | <i>0%</i> |
| LOCAL FEES, LICENSES, PERMITS | | | | |
| OTHER FEES | 13,000 | 3,200 | 7,937 | 61% |
| OTHER LICENSES | 20,000 | 280 | 5,650 | 28% |
| PLANNING BOARD/BOA/SITE REVIEW | 180,000 | 12,097 | 82,034 | 46% |
| BUILDING PERMITS | 2,005,000 | 118,364 | 1,201,362 | 60% |
| POLICE ALARMS | 30,000 | 0 | 10,350 | 35% |
| EXCAVATION PERMITS | 75,000 | 2,100 | 40,250 | 54% |
| FLAGGING PERMIT | 20,000 | 2,375 | 8,925 | 45% |
| SOLID WASTE | 90,000 | 8,295 | 49,320 | 55% |
| BLASTING PERMIT | 100 | 0 | 770 | 770% |
| NEW DRIVEWAY PERMIT | 500 | 75 | 600 | 120% |
| OUTDOOR POOL | 44,000 | 0 | 50,735 | 115% |
| RECREATION DEPARTMENT | 325,000 | 21,058 | 108,249 | 33% |
| BOAT RAMP FEES | 22,000 | (10) | 12,845 | 58% |
| RECREATION RENTALS | 15,000 | 2,252 | 21,444 | 143% |
| HEALTH FOOD PERMITS | 110,000 | 1,850 | 92,670 | 84% |
| <i>TOTAL LOCAL FEES, LICENSES, AND PERMITS</i> | <i>2,949,600</i> | <i>171,937</i> | <i>1,693,141</i> | <i>57%</i> |
| OTHER LOCAL SOURCES | | | | |
| TIMBER TAX | 100 | 0 | 0 | 0% |
| PAYMENTS IN LIEU OF TAXES | 310,000 | 0 | 30,000 | 10% |
| MUNICIPAL AGENT FEES | 79,000 | 5,385 | 33,162 | 42% |
| MOTOR VEHICLE FEES | 5,600,000 | 398,198 | 2,510,765 | 45% |
| TITLE APPLICATIONS | 9,000 | 19 | 3,617 | 40% |
| RECREATIONAL VEHICLE REGISTRATION | 15,000 | 10 | 2,645 | 18% |
| PDA AIRPORT DISTRICT | 2,526,000 | 0 | 6,837 | 0% |
| WATER/SEWER OVERHEAD | 1,813,152 | 151,096 | 755,480 | 42% |
| SALE - MUNICIPAL PROP | 6,000 | 204 | 26,510 | 442% |
| MISC REVENUE | 70,000 | 5,118 | 24,070 | 34% |
| DOG LICENSES | 16,000 | 529 | 22,082 | 138% |
| MARRIAGE LICENSES | 2,200 | 56 | 1,225 | 56% |
| CERTIFICATES-BIRTH | 30,000 | 2,376 | 13,646 | 45% |
| RENTAL OF CITY PROPERTY | 130,000 | 306 | 48,766 | 38% |
| RENTAL OF CITY HALL COM | 0 | 0 | 0 | 0% |
| CABLE FRANCHISE FEE | 360,000 | 92,984 | 189,163 | 53% |
| POLICE HAND GUN PERMITS | 300 | 60 | 100 | 33% |
| POLICE OUTSIDE DETAIL | 300,000 | (18,526) | 113,975 | 38% |
| AMBULANCE FEES | 1,150,000 | 0 | 393,865 | 34% |
| WELFARE DEPT REIMBURSEMENT | 15,000 | 188 | 696 | 5% |
| <i>TOTAL OTHER LOCAL SOURCES</i> | <i>12,431,752</i> | <i>638,002</i> | <i>4,176,605</i> | <i>34%</i> |

GENERAL FUND DETAILED REVENUES

Month Ending November 30, 2025 - 41.7% of Fiscal Year

| | ESTIMATED REVENUES | PERIOD RECEIPTS | YEAR TO DATE RECEIPTS | YTD % |
|--|-----------------------|--------------------|--------------------------|-------------|
| PARKING REVENUES | | | | |
| PARKING METER FEE | 5,319,280 | 359,700 | 2,168,668 | 41% |
| METER SPACE RENTAL | 160,000 | 11,555 | 83,565 | 52% |
| CHARGING STATION | 22,000 | 3,344 | 16,250 | 74% |
| PARKING AREA SERVICE AGREEMENT | 24,000 | 0 | 0 | 0% |
| HANOVER TRANSIENT | 2,871,469 | 171,553 | 1,105,718 | 39% |
| HANOVER PASSES | 1,305,600 | 112,186 | 548,844 | 42% |
| HANOVER PARKING SIGN PERMIT | 0 | 0 | 0 | 0% |
| FOUNDRY PL TRANSIENT | 679,000 | 52,993 | 321,460 | 47% |
| FOUNDRY PL PASSES | 747,600 | 40,511 | 223,037 | 30% |
| PASS REINSTATEMENT | 750 | 0 | 50 | 7% |
| FOUNDRY PL PASS REINSTATEMENT | 750 | 0 | (45) | -6% |
| PARKING VIOLATIONS | 1,380,000 | 111,340 | 595,985 | 43% |
| IMMOBILIZATION ADMIN FEE | 6,000 | 1,200 | 2,700 | 45% |
| TOTAL PARKING REVENUES | 12,516,449 | 864,382 | 5,066,233 | 40% |
| TRANSFER TO PARKING FUND | (10,016,449) | (834,704) | (4,173,520) | 42% |
| NET PARKING REVENUES FOR GENERAL FUND | 2,500,000 | 29,678 | 892,712 | 36% |
| INTEREST & PENALTIES | | | | |
| INTEREST ON TAXES | 150,000 | 1,250 | 104,042 | 69% |
| INTEREST ON INVESTMENT | 2,320,000 | 144,227 | 1,106,748 | 48% |
| TOTAL INTEREST & PENALTIES | 2,470,000 | 145,477 | 1,210,790 | 49% |
| SCHOOL REVENUES | | | | |
| TUITION | 7,119,764 | 2,500 | 5,000 | 0% |
| OTHER SOURCES | 10,000 | 497 | 624 | 6% |
| TOTAL SCHOOL REVENUES | 7,129,764 | 2,997 | 5,624 | 0% |
| STATE REVENUES | | | | |
| ROOMS AND MEALS TAX | 2,224,421 | 0 | 0 | 0% |
| HIGHWAY BLOCK GRANT | 442,500 | 0 | 280,121 | 63% |
| SCHOOL BLDG AID | 740,973 | 0 | 370,487 | 50% |
| TOTAL STATE REVENUES | 3,407,894 | 0 | 650,608 | 19% |
| USE OF FUND BALANCE | | | | |
| USE OF FUND BALANCE | 2,000,000 | 0 | 2,000,000 | 100% |
| RESERVE FOR DEBT | 1,500,000 | 0 | 1,500,000 | 100% |
| RESERVE FOR TAX ASSESSMENT APPRAISALS | 100,000 | 0 | 100,000 | 100% |
| USE OF RESERVE-BOND PAYMENT | 131,519 | 0 | 131,519 | 100% |
| TOTAL USE OF FUND BALANCE | 3,731,519 | 0 | 3,731,519 | 100% |
| TOTAL GENERAL FUND REVENUE | 149,894,940 | 988,091 | 12,217,049 | 8% |

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting*, however annual user rates are calculated based on the *Cash Requirements* needed to run day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2026 Annual Budget

| Water Fund | | Sewer Fund | |
|---------------------|----|------------|---------------------|
| Full Accrual Budget | \$ | 13,966,323 | Full Accrual Budget |
| | | | \$ 24,326,356 |
| Cash Requirements | \$ | 15,005,356 | Cash Requirements |
| | | | \$ 27,271,009 |

User Rate Structure - Fiscal Year 2026

Both Water and Sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month are billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

| Water Fund | |
|---|--------|
| <i>Water charges are based on metered consumption</i> | |
| cost per unit of water | |
| First 10 units | \$5.47 |
| Greater than 10 units | \$6.58 |

| Sewer Fund | |
|---|---------|
| <i>Sewer charges are based on water consumption</i> | |
| cost per unit of water | |
| First 10 units | \$18.01 |
| Greater than 10 units | \$19.81 |

| Water Meter Charge | |
|--|--------------|
| <i>Meter charges are based on meter size</i> | |
| Meter Size | Monthly Rate |
| 5/8" | \$4.95 |
| 3/4" | \$4.95 |
| 1" | \$8.27 |
| 1 1/2" | \$14.25 |
| 2" | \$22.91 |
| 3" | \$36.26 |
| 4" | \$68.74 |
| 6" | \$120.27 |
| 8" | \$168.01 |
| 10" | \$252.02 |

| Water Irrigation User Rate | |
|---|---------|
| <i>Irrigation charges are based on a three-tier inclining rate schedule</i> | |
| First 10 units or less | \$6.58 |
| Over 10 and up to 20 units | \$12.43 |
| Over 20 units | \$15.34 |

Descriptions of Revenue Fees

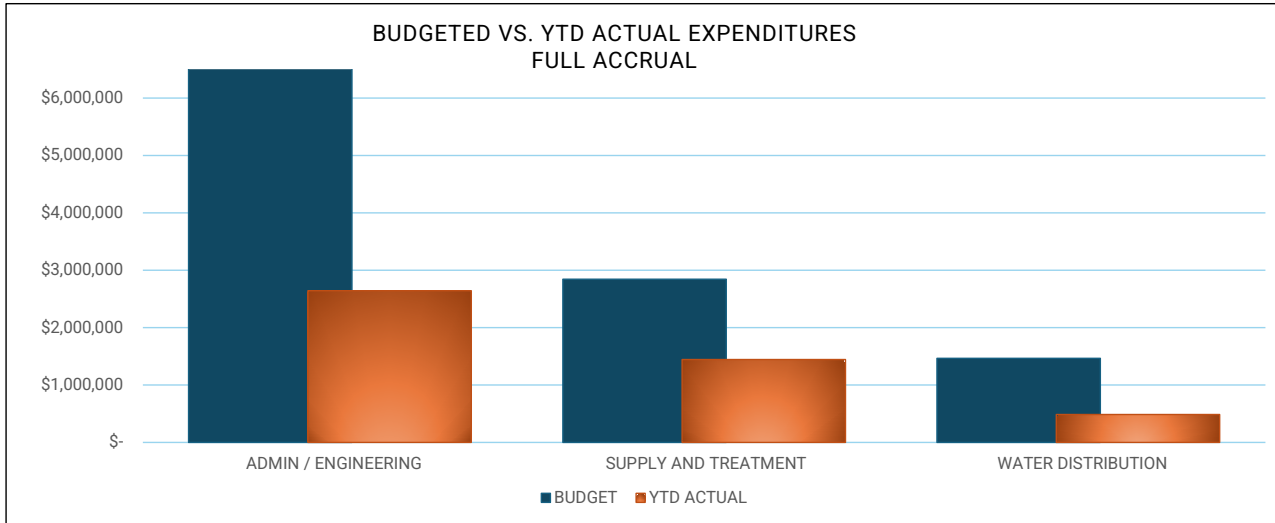
Enterprise Revenues are comprised of multiple fees. Below is a description of Revenue fees associated with each Enterprise Fund.

| Water Revenue Fees |
|--|
| - <i>Water Consumption Fees:</i> Revenues based on metered water consumption |
| - <i>Other Charges:</i> Meter fees, hydrant rental, utility revenue, fire services, backflow testing, and capacity use surcharge |
| - <i>Air Force Operations:</i> Air Force reimbursement for operations at Pease Well |
| - <i>Other Financing Sources:</i> Interest on investments, interest only for special agreements |
| - <i>Capital Contributions:</i> Contributions for capital projects from other governments or private entities |

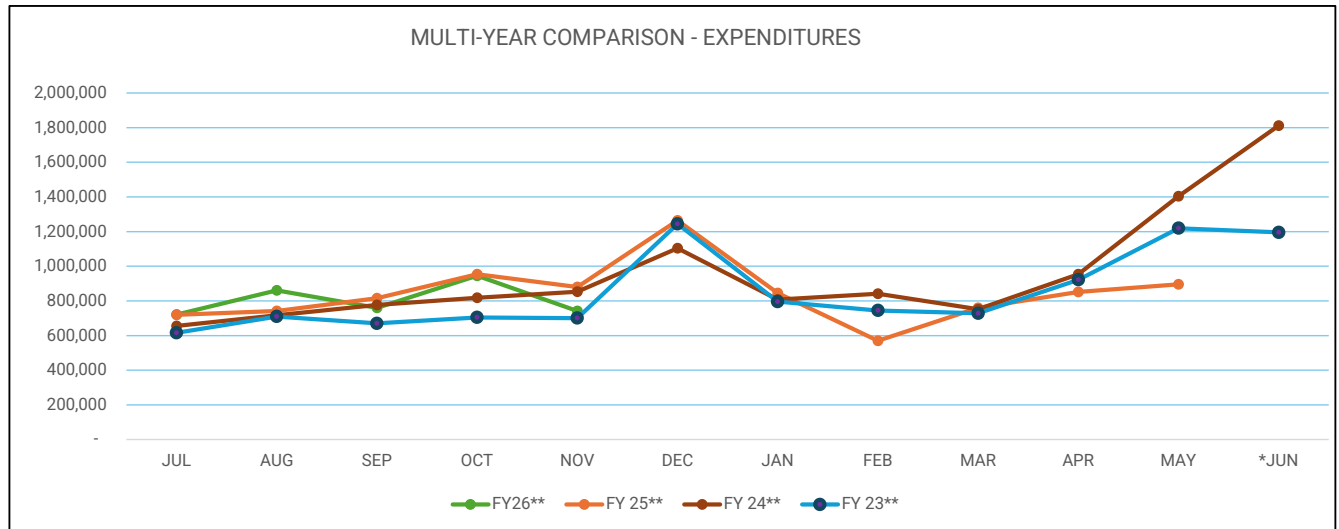
| Sewer Revenue Fees |
|--|
| - <i>Sewer Fees:</i> Sewer charges based on water consumption |
| - <i>Other Charges:</i> Septage, permits, and capacity use surcharge |
| - <i>State Revenues:</i> State Aid Grants |
| - <i>Other Financing Sources:</i> Interest on investments and special agreements |

WATER FUND EXPENDITURES

Month Ending November 30, 2025 - 41.7% of Fiscal Year



| WATER FUND FULL ACCRUAL | APPROPRIATION | PERIOD EXPENDITURES | OPEN ENCUMBRANCES | YTD EXPENDED & ENCUMBERED | \$ BALANCE REMAINING | % EXPENDED & ENCUMBERED |
|-------------------------|-------------------|---------------------|-------------------|---------------------------|----------------------|-------------------------|
| ADMIN / ENGINEERING | 8,558,542 | 486,556 | 21,398 | 2,643,238 | 5,915,304 | 30.9% |
| SUPPLY AND TREATMENT | 2,843,715 | 155,277 | 530,407 | 1,444,563 | 1,399,152 | 50.8% |
| WATER DISTRIBUTION | 1,464,101 | 70,485 | 112,451 | 486,592 | 977,509 | 33.2% |
| AIR FORCE OPERATIONS | 1,099,965 | 28,853 | 691,346 | 811,033 | 288,932 | 73.7% |
| TOTAL | 13,966,323 | 741,172 | 1,355,601 | 5,385,426 | 8,580,897 | 38.6% |



*June includes End of Year (EOY) Encumbrances

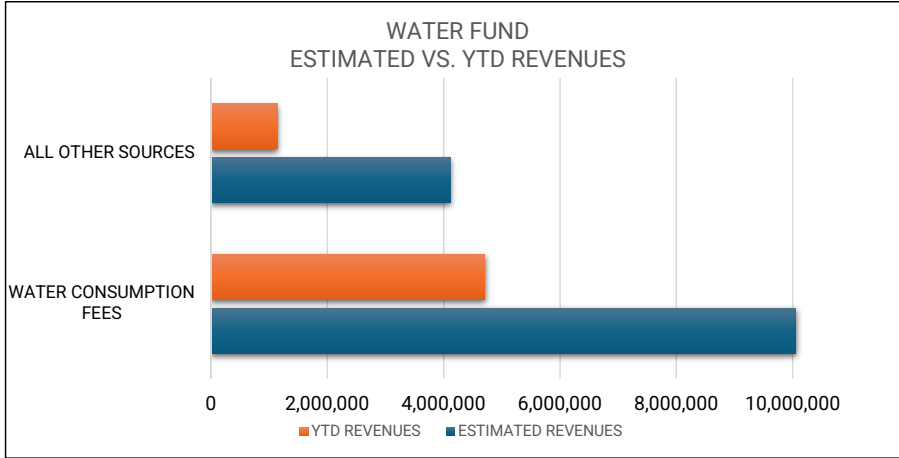
| FISCAL YEAR | JUL | AUG | SEP | OCT | NOV | DEC |
|-------------|---------|---------|---------|---------|---------|-----------|
| FY 26** | 721,015 | 860,177 | 759,762 | 945,211 | 741,172 | - |
| FY 25** | 719,773 | 741,692 | 814,958 | 954,211 | 879,676 | 1,264,339 |
| FY 24** | 655,500 | 716,920 | 777,153 | 818,563 | 853,041 | 1,104,030 |
| FY 23** | 615,860 | 709,431 | 670,303 | 704,846 | 700,714 | 1,244,543 |

| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | *JUN w/ EOY Encumb |
|-------------|---------|---------|---------|---------|-----------|--------------------|
| FY 26** | - | - | - | - | - | - |
| FY 25** | 845,772 | 569,839 | 759,329 | 851,203 | 896,109 | - |
| FY 24** | 807,933 | 840,689 | 752,296 | 953,836 | 1,403,490 | 1,811,855 |
| FY 23** | 796,019 | 744,926 | 728,411 | 922,147 | 1,219,381 | 1,195,401 |

**includes Air Force Expense

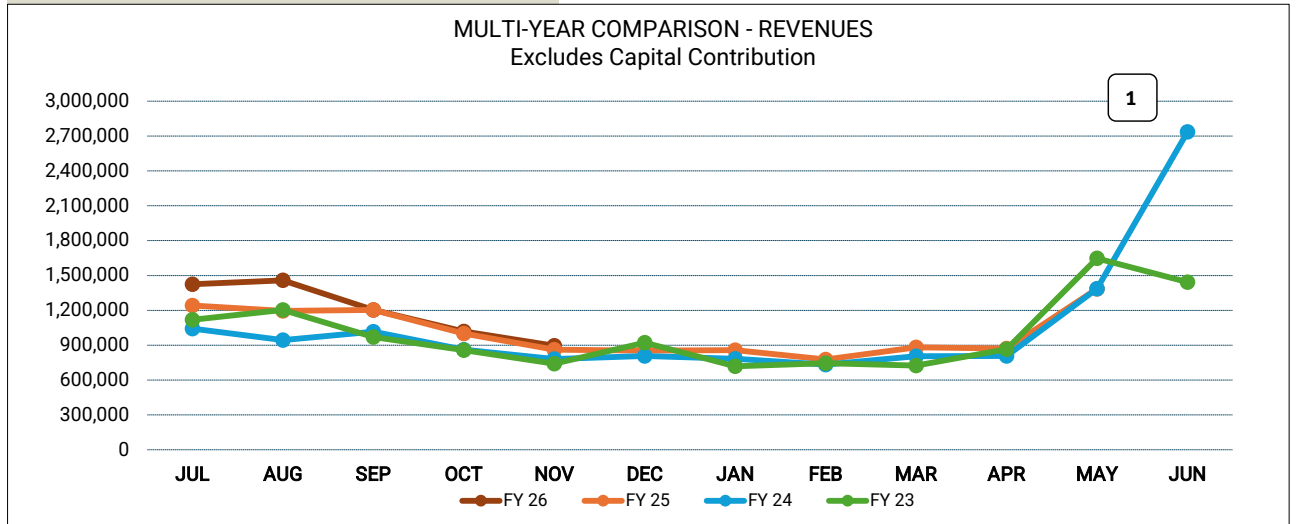
WATER FUND REVENUES

Month Ending November 30, 2025 - 41.7% of Fiscal Year



| Capital contribution from the Air Force for the Pease Well Mitigation Project: | |
|--|----------------------|
| FY 19 | 1,771,085 |
| FY 20 | 6,724,550 |
| FY 21 | 4,509,394 |
| FY 22 | 255,518 |
| FY 23 | 135,008 |
| FY 24 | 28,267 |
| FY 25 | - |
| FY 26 YTD | - |
| Total to date | \$ 13,423,822 |

| WATER FUND (see pg 8 for descriptions) | ESTIMATED REVENUES | % OF TOTAL | YTD REVENUES | % RECEIVED |
|--|--------------------|----------------|------------------|--------------|
| WATER CONSUMPTION FEES | 10,051,915 | 65.9% | 4,707,705 | 46.8% |
| OTHER CHARGES | 2,549,033 | 16.7% | 874,038 | 34.3% |
| OTHER FINANCING SOURCES | 1,560,569 | 10.2% | 266,807 | 17.1% |
| AIR FORCE OPERATIONS | 1,100,172 | 7.2% | 68,527 | 6.2% |
| TOTAL | 15,261,689 | 100.00% | 5,917,077 | 38.8% |



1 Reflects change in bond premium amortization method

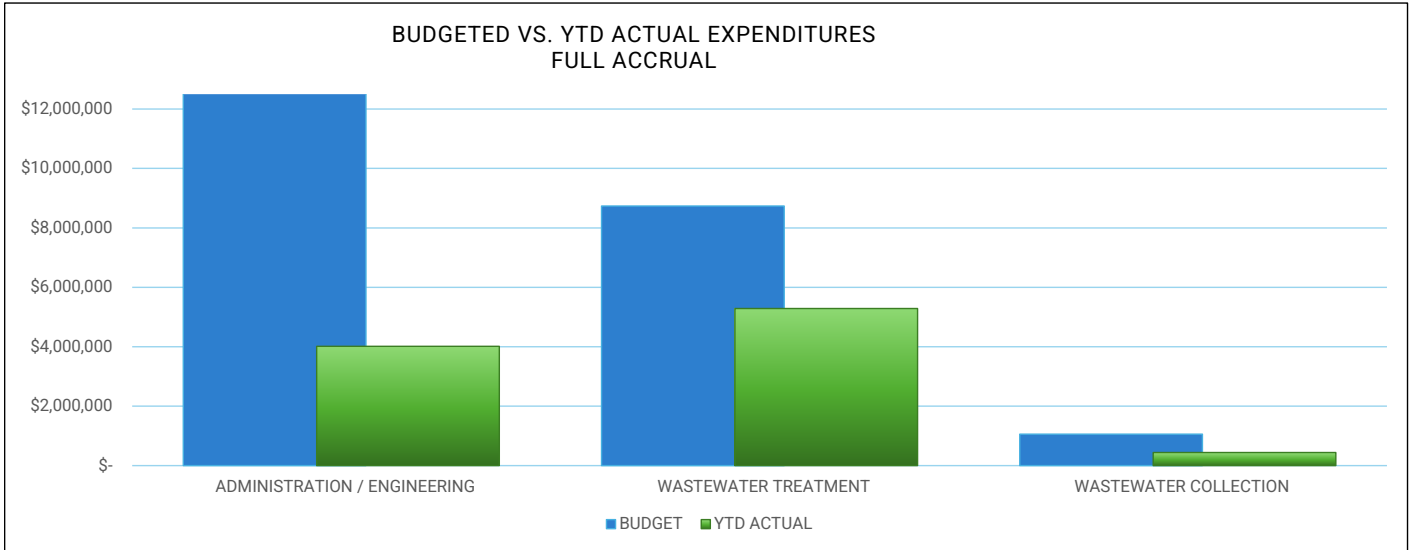
| REVENUES: EXCLUDES CAPITAL CONTRIBUTION | | | | | | |
|---|-----------|-----------|-----------|-----------|---------|---------|
| FISCAL YEAR | JUL | AUG | SEP | OCT | *NOV | DEC |
| FY 26 | 1,423,668 | 1,457,893 | 1,203,515 | 1,017,746 | 895,391 | - |
| FY 25 | 1,240,771 | 1,194,405 | 1,202,509 | 1,000,617 | 860,953 | 853,762 |
| FY 24 | 1,043,413 | 943,735 | 1,017,122 | 861,608 | 780,900 | 807,795 |
| FY 23 | 1,119,588 | 1,204,183 | 969,804 | 857,373 | 740,369 | 922,511 |

| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | JUN |
|-------------|---------|---------|---------|---------|-----------|-----------|
| FY 26 | - | - | - | - | - | - |
| FY 25 | 858,108 | 776,987 | 882,025 | 871,281 | 1,385,237 | - |
| FY 24 | 782,967 | 733,006 | 804,284 | 807,387 | 1,387,215 | 2,736,444 |
| FY 23 | 718,297 | 745,380 | 724,427 | 865,781 | 1,647,164 | 1,441,770 |

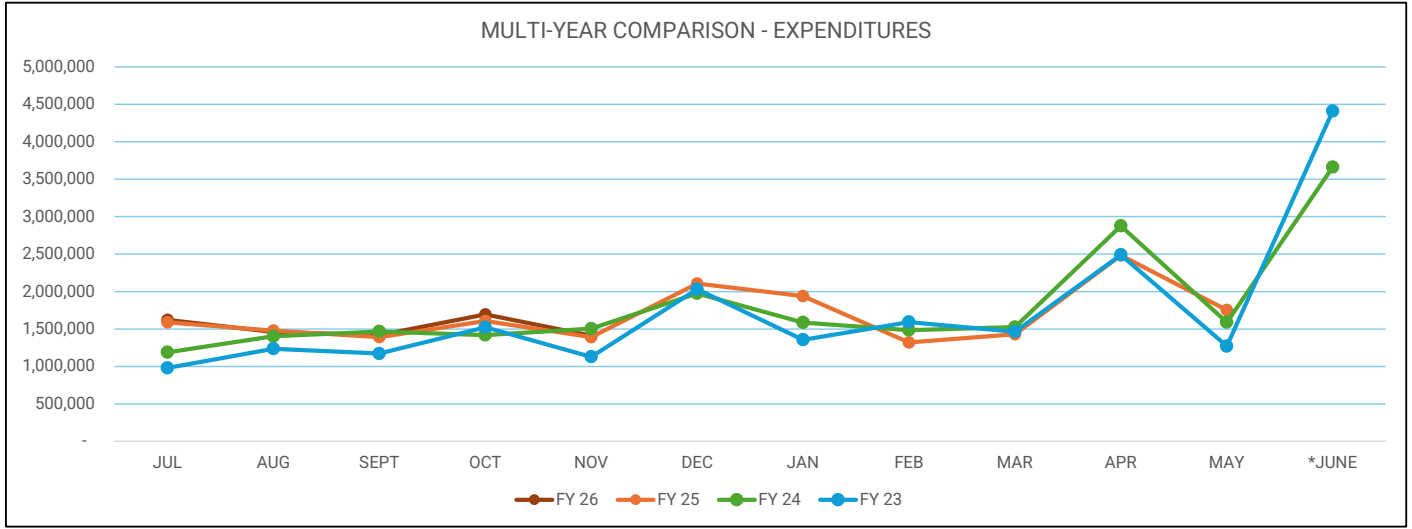
* Estimated

SEWER FUND EXPENDITURES

Month Ending November 30, 2025 - 41.7% of Fiscal Year



| SEWER FUND FULL ACCRUAL | APPROPRIATION | PERIOD EXPENDITURES | OPEN ENCUMBRANCES | YTD EXPENDED & ENCUMBERED | \$ BALANCE REMAINING | % EXPENDED & ENCUMBERED |
|------------------------------|-------------------|---------------------|-------------------|---------------------------|----------------------|-------------------------|
| ADMINISTRATION / ENGINEERING | 13,984,712 | 781,511 | 21,208 | 4,014,771 | 9,969,941 | 28.7% |
| WASTEWATER TREATMENT | 8,738,229 | 566,089 | 2,564,648 | 5,286,952 | 3,451,277 | 60.5% |
| WASTEWATER COLLECTION | 1,056,905 | 62,512 | 118,431 | 440,670 | 616,235 | 41.7% |
| TRANSFER TO STORMWATER | 546,510 | - | - | 546,510 | - | 100.0% |
| TOTAL | 24,326,356 | 1,410,111 | 2,704,287 | 10,288,903 | 14,037,453 | 42.30% |



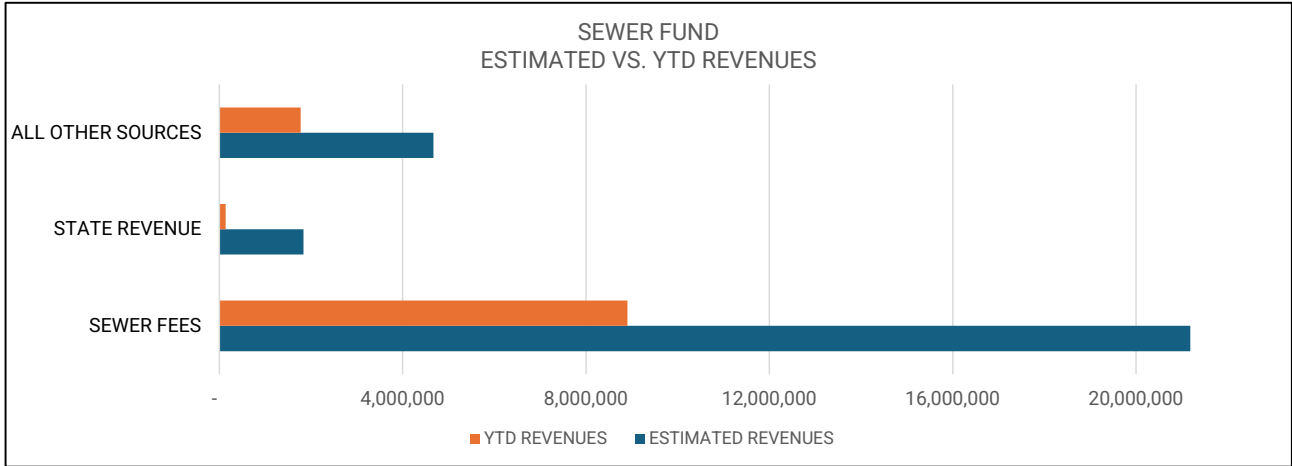
*June includes End of Year (EOY) Encumbrances

| FISCAL YEAR | JUL | AUG | SEPT | OCT | NOV | DEC |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY 26 | 1,622,470 | 1,458,313 | 1,416,479 | 1,694,371 | 1,410,111 | - |
| FY 25 | 1,587,304 | 1,476,235 | 1,391,485 | 1,607,581 | 1,390,396 | 2,107,436 |
| FY 24 | 1,187,945 | 1,401,602 | 1,467,000 | 1,418,354 | 1,503,479 | 1,975,929 |
| FY 23 | 979,815 | 1,235,606 | 1,170,926 | 1,522,145 | 1,128,532 | 2,030,247 |

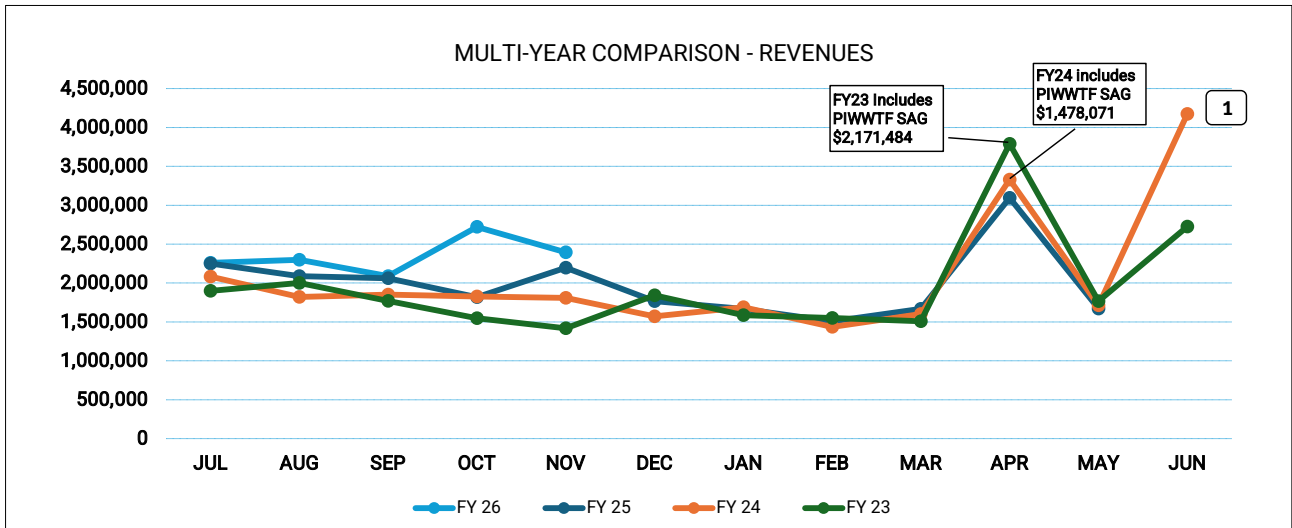
| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | *JUN w/ EOY Encumb |
|-------------|-----------|-----------|-----------|-----------|-----------|--------------------|
| FY 26 | - | - | - | - | - | - |
| FY 25 | 1,937,312 | 1,319,836 | 1,430,605 | 2,483,697 | 1,752,897 | - |
| FY 24 | 1,586,194 | 1,485,060 | 1,525,520 | 2,875,819 | 1,589,112 | 3,662,466 |
| FY 23 | 1,355,382 | 1,591,944 | 1,462,971 | 2,490,128 | 1,270,472 | 4,410,773 |

SEWER FUND REVENUES

Month Ending November 30, 2025 - 41.7% of Fiscal Year



| SEWER FUND (see pg 8 for descriptions) | ESTIMATED REVENUES | % OF TOTAL | YTD REVENUES | % RECEIVED |
|--|--------------------|----------------|-------------------|--------------|
| SEWER FEES | 21,185,626 | 76.5% | 8,904,658 | 42.0% |
| OTHER CHARGES | 490,000 | 1.8% | 209,036 | 42.7% |
| STATE REVENUE | 1,833,105 | 6.6% | 138,398 | 7.5% |
| OTHER FINANCING SOURCES | 4,182,080 | 15.1% | 1,563,155 | 37.4% |
| TOTAL | 27,690,811 | 100.00% | 10,815,246 | 39.1% |



| FISCAL YEAR | JUL | AUG | SEP | OCT | *NOV | DEC |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY 26 | 2,260,489 | 2,298,469 | 2,089,162 | 2,720,696 | 2,394,686 | - |
| FY 25 | 2,250,629 | 2,086,880 | 2,060,029 | 1,816,580 | 2,196,960 | 1,766,307 |
| FY 24 | 2,082,141 | 1,819,889 | 1,849,695 | 1,827,263 | 1,808,878 | 1,571,388 |
| FY 23 | 1,898,385 | 2,000,904 | 1,770,385 | 1,546,220 | 1,417,789 | 1,842,209 |

| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | JUN |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY 26 | - | - | - | - | - | - |
| FY 25 | 1,666,405 | 1,507,260 | 1,668,878 | 3,094,439 | 1,669,943 | - |
| FY 24 | 1,688,737 | 1,435,486 | 1,600,429 | 3,328,634 | 1,712,979 | 4,172,404 |
| FY 23 | 1,587,730 | 1,549,912 | 1,506,904 | 3,788,733 | 1,767,494 | 2,723,876 |

* Estimated

PARKING AND TRANSPORTATION FUND

Month Ending November 30, 2025 - 41.7% of Fiscal Year

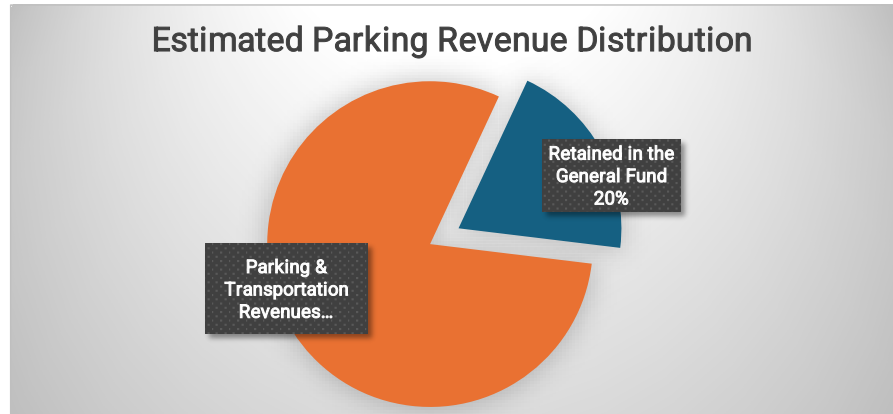
The Parking & Transportation Fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

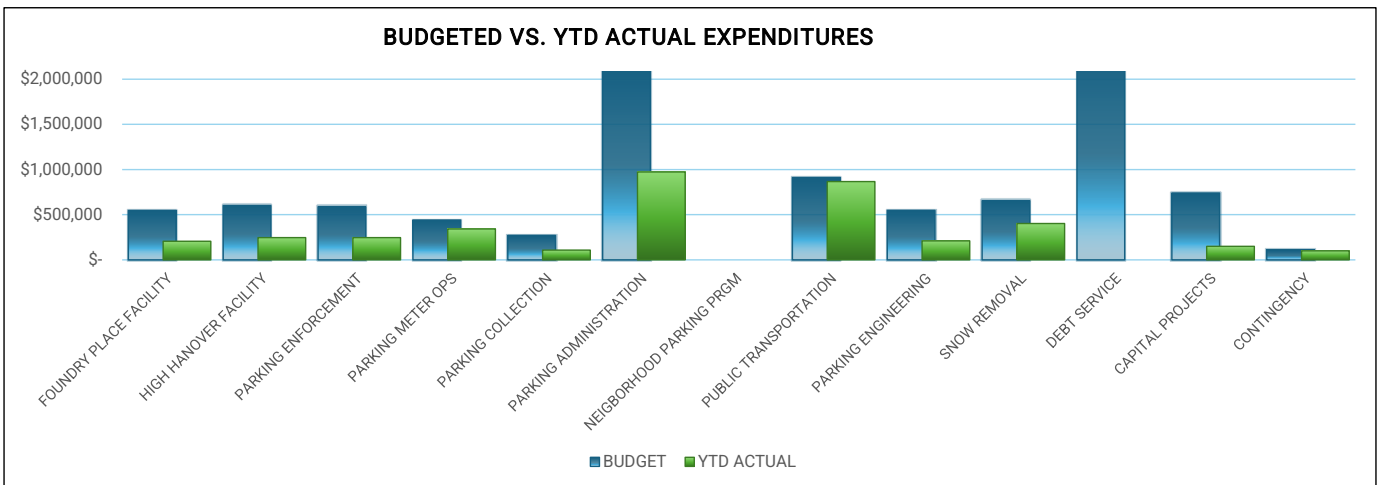
Parking and Transportation expenditures are funded 100% from parking related revenues. Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund. The pie chart below displays the distribution of revenues between the General Fund and the Parking and Transportation Fund.

Estimated Revenues from Parking-related fees are estimated for FY26 to be just over \$12.5 million. Approximately 20% of Parking-related revenues are retained in the General Fund which offsets local property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



| PARKING AND TRANSPORTATION | FY26 BUDGETED APPROPRIATION | PERIOD EXPENDITURES | OPEN ENCUMBRANCES | YTD EXPENDED & ENCUMBERED | \$ BALANCE REMAINING | % EXPENDED & ENCUMBERED |
|----------------------------|-----------------------------|---------------------|-------------------|---------------------------|----------------------|-------------------------|
| FOUNDRY PLACE FACILITY | 546,454 | 37,459 | 17,598 | 206,180 | 340,274 | 37.7% |
| HIGH HANOVER FACILITY | 601,022 | 41,883 | 25,379 | 246,509 | 354,513 | 41.0% |
| PARKING ENFORCEMENT | 587,632 | 32,175 | 77,598 | 246,421 | 341,211 | 41.9% |
| PARKING METER OPS | 440,663 | 31,663 | 217,020 | 342,396 | 98,267 | 77.7% |
| PARKING COLLECTION | 270,670 | 21,113 | - | 108,219 | 162,451 | 40.0% |
| PARKING ADMINISTRATION | 2,175,687 | 162,569 | 24,063 | 973,345 | 1,202,342 | 44.7% |
| NEIGHBORHOOD PARKING PRGM | - | - | - | - | - | 0.0% |
| PUBLIC TRANSPORTATION | 910,790 | 20,804 | 145,626 | 866,892 | 43,898 | 95.2% |
| PARKING ENGINEERING | 547,779 | 28,499 | 62,197 | 210,314 | 337,465 | 38.4% |
| SNOW REMOVAL | 654,739 | 18,567 | - | 402,613 | 252,126 | 61.5% |
| DEBT SERVICE | 2,431,013 | - | - | - | 2,431,013 | 0.0% |
| CAPITAL PROJECTS | 740,000 | - | 58,297 | 150,000 | 590,000 | 0.0% |
| CONTINGENCY | 110,000 | - | - | 100,000 | 10,000 | 90.9% |
| TOTAL | 10,016,449 | 394,734 | 627,777 | 3,852,889 | 6,163,560 | 38.5% |